# FOSTER SWIFT COLLINS & SMITH PC ATTORNEYS



# Lynwood P. VandenBosch

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A member of Foster Swift's Business and Tax Practice Group, Woody VandenBosch is known for his practical and solution-oriented approach to business, tax and estate planning and administration legal issues.

In his more than 30 years of practice, Woody has acquired a high level of expertise handling the broad array of entity and personal issues facing family-owned businesses. He regularly assists with organizational structure, operations, intergenerational planning for ownership and management matters as well as provides counsel for income and transfer tax planning concerns. In many instances, his work for family-owned business incorporates crafting estate plans that ensure clients' business and wealth distribution goals are fulfilled.

Non-family-owned businesses and non-profits also benefit from Woody's business and tax-exempt organization knowledge. He helps these organizations address governance, organizational planning, succession and exit planning, transactions, finance, sales, mergers and acquisitions as well as any related tax matters.

Woody is a popular speaker on complex estate and tax-planning issues at association educational events because of his ability to clearly communicate intricate business and tax concepts.

In addition to his participation in the legal community, Woody has provided leadership to several civic groups including Ferris Foundation, Barnabas Foundation, Reformed Bible College (now Kuyper College), Wedgwood Foundation and Holland Home, where he served as Chairman of the Board of Trustees. He also serves as a fellow to the Michigan State Bar Foundation.

# PRACTICE AREAS

Family Owned Businesses Business Succession Planning Estate Planning Trust & Estate Administration Tax Law Tax Exempt Organizations Business & Tax Agri-Business Business Law General Counsel Trusts & Estates Business Contracts Federal Taxation

#### EDUCATION

Northwestern University School of Law, J.D., 1974, *cum laude* Calvin University, A.B., 1968

# BAR AND COURT ADMISSIONS

Michigan

U.S. District Court for the Western District of Michigan

U.S. District Court for the Eastern District of Michigan

U.S. Sixth Circuit Court of Appeals

#### **HONORS & RECOGNITIONS**

AV® Preeminent<sup>™</sup> Martindale-Hubbell



# **REPRESENTATIVE MATTERS**

- Develop exit strategies for substantial family-owned business clients, through all aspects of negotiation and sale to third-party purchasers.
- Assist business clients (public and family-owned) with the negotiation and purchase of stock and assets of target business for several substantial businesses and family-owned businesses.
- Counsel substantial family-owned businesses regarding multi-generational ownership and succession planning including the use of multiple organizations and split-interest trusts.
- Achieve substantial federal and state income tax savings using trust and estate planning techniques, including tax-favored sales and split-interest trusts.
- Provide counsel to business owners for management succession and continuity.

# PUBLICATIONS

**The 2012 Federal Estate And Gift Tax: Problem and Opportunity**, *Foster Swift Estate Planning Insights*, Summer 2012

# **MEMBERSHIPS & AFFILIATIONS**

# Legal Affiliations:

- Michigan Bar Association
- Grand Rapids Bar Association
- American Bar Association
- Attorneys for Family Held Enterprises
- Michigan State Bar Foundation, fellow

# **Community Involvement:**

- Ferris Foundation, Board of Directors (1997-2004)
- Barnabas Foundation, Board of Directors (1990-1996, 2003-2013)
- Holland Home
  - Board of Directors (1987-1995, 2004-2014)
  - Chairman of the Board (1993-1994)
  - Vice chairman of the Board (2010-2011)
  - Governance and Compliance Committee (2014-present)

Best Lawyers in America® 2012-2024 (Corporate Law)



- Reformed Bible College (now Kuyper College), Board of Directors (1977-1986, 1991-2000)
- Wedgwood Christian Services, Board of Directors
- Wedgwood Foundation
  - Former Board of Directors