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"Pa. Gov. Taking Final Stab At Combined Reporting Framework"

Quote by Jennifer Karpchuk in article on "Pa. Gov. Taking Final Stab At Combined Reporting Framework"

Law360

February 9, 2022

In an article published on February 9, 2022, Jennifer Karpchuk provides insight on Pennsylvania Gov. Tom Wolf's call for several corporate income tax changes in his recent budget proposal, most notably a strengthening of the commonwealth's add-back statute. The article also notes this is the first time in several years that the proposal did not include creation of a combined reporting regime.

Karpchuk said Wolf may be trying "a strategic move" since his combined reporting proposals have failed for several years running. She also said that if combined reporting were viewed as the impediment, the governor may think that a corporate income tax rate cut could pass more easily. Karpchuk further explained that the tax is a disincentive for business, especially when coupled with the business tax in Philadelphia.

To read the full article, subscribers may [click here](#).