

**Contact****Houston**

1200 Smith Street, Suite 1400  
Houston, Texas 77002-4310  
Tel: 713.658.1818  
Fax: 713.658.2553

**Atlanta**

191 Peachtree Street, N.E.,  
Forty-Sixth Floor  
Atlanta, Georgia 30303  
Tel: 404.659.1410  
Fax: 404.659.1852

**Philadelphia**

50 South 16th Street, Suite  
1700  
Philadelphia, PA 19102  
Tel: 610.772.2300  
Fax: 610.772.2305

**San Antonio**

112 East Pecan Street, Suite  
1450  
San Antonio, Texas 78205  
Tel: 210.253.8383  
Fax: 210.253.8384

**“IRS Warns Micro Captive Users of Imminent Shock and Awe” Article in ThinkAdvisor**

**Quote by Phil Karter on “IRS Warns Micro Captive Users of Imminent Shock and Awe”**

October 2, 2020

In an article published on October 2, 2020 in ThinkAdvisor, the editor discussed how the Internal Revenue Service is encouraging individuals with questionable micro captive insurance arrangements to talk with their tax advisors. Philadelphia-based Chamberlain Hrdlicka shareholder Phil Karter provided insight on how common micro captives are compared to life micro captives.

“Property and casualty insurance micro captives appear to be more common than life micro captives, but micro captives have used cash to buy corporate-owned life insurance,” explained Karter in November 2019.