

Contact

Houston

1200 Smith Street, Suite 1400
Houston, Texas 77002-4310
Tel: 713.658.1818
Fax: 713.658.2553

Atlanta

191 Peachtree Street, N.E.,
Forty-Sixth Floor
Atlanta, Georgia 30303
Tel: 404.659.1410
Fax: 404.659.1852

Philadelphia

50 South 16th Street, Suite
1700
Philadelphia, PA 19102
Tel: 610.772.2300
Fax: 610.772.2305

San Antonio

112 East Pecan Street, Suite
1450
San Antonio, Texas 78205
Tel: 210.253.8383
Fax: 210.253.8384

“Four Important Issues to Consider During a Divorce” article by Habeeb "Hobbs" Gnaim in Houston Business Journal

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“Four Important Issues to Consider During a Divorce,” Houston Business Journal

In an article published on Sept. 13, 2019 in the Houston Business Journal, Chamberlain Hrdlicka Shareholder Habeeb “Hobbs” Gnaim explains important tax issues high net couples should look out for during a divorce.

“When a high net worth couple living in Texas is divorcing, important tax issues need to be examined,” says Gnaim, adding that divorce agreements usually explain how the couple will pay and report taxes during the divorce.

Gnaim emphasizes that tax issues associated with business entities are often overlooked. There are four important issues that should be considered during a divorce: tax indemnification, partnerships, corporations and trusts involved with business entities. “To avoid surprises and potential disputes, it’s important to stay ahead of these issues and consult with an attorney experienced in taxation and business entities,” notes Gnaim.

Gnaim serves as the head of the Firm's Tax Planning & Business Transactions Group. He also serves as a member of the Firm's Management Committee. Gnaim focuses his practice on tax and corporate matters, including the formation, governance, reorganization and internal restructuring of corporations, partnerships and limited liability companies to achieve tax and corporate objectives.

For the full article, click on this link.