

Contact

Houston

1200 Smith Street, Suite 1400
Houston, Texas 77002-4310
Tel: 713.658.1818
Fax: 713.658.2553

Atlanta

191 Peachtree Street, N.E.,
Forty-Sixth Floor
Atlanta, Georgia 30303
Tel: 404.659.1410
Fax: 404.659.1852

Philadelphia

50 South 16th Street, Suite
1700
Philadelphia, PA 19102
Tel: 610.772.2300
Fax: 610.772.2305

San Antonio

112 East Pecan Street, Suite
1450
San Antonio, Texas 78205
Tel: 210.253.8383
Fax: 210.253.8384

Mega Millions Winner Faces Massive Tax Bill

Bloomberg Tax

October 24, 2018

In an article published on Oct. 24, 2018 in Bloomberg Tax, state and local tax attorney Jennifer Weidler Karpchuk gives advice on how lottery winners should approach the decision to take a lump sum of money or an annual payment from a tax perspective.

In the wake of the second-largest lottery prize in the U.S., Karpchuk suggests that the winner pay attention to current tax rates and whether they are going up or down from where they currently stand.