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Are Atlanta's Development Doldrums Over?

GlobeSt.com

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In an article published by *GlobeSt.com* on July 30, 2015, William D. Montgomery offers insight into Atlanta's emergence from the commercial real estate recession. There are new developments on multiple fronts that are creating excitement and enthusiasm in a market that was hard-hit by the recession. There is a "however" in the mix: the enthusiasm is tempered by caution, because some veteran observers believe certain segments will not support all of the announced and under-construction new projects. "These include: high-rise upscale condominiums in Midtown and Buckhead and multiple new hotels proposed for mixed-use developments, in addition to those contemplated as adjuncts to the new Falcons and Braves stadiums," Montgomery told *GlobeSt.com*. "High-end multifamily projects are at risk of oversupply since they were the development option of choice resorted to during the recession." He further explains that the flip-side is the segments most likely to continue to see significant developments are industrial facilities being developed both on a build-to-suit basis for large major users and on a speculative basis because significant space has been absorbed and there are not many large facilities available.