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Chamberlain Hrdlicka's Tax Planning & Business Transactions Group represented Company of Merchants in its acquisition of C&D Scrap Metal

Team led by Habeeb (Hobbs) Gnam represented Company of Merchants in its acquisition of C&D Scrap Metal

February 7, 2023

Chamberlain Hrdlicka's Houston-based team, led by Habeeb 'Hobbs' Gnam, Practice Chair of the Tax Planning & Business Transactions Group, represented Merchants Metals Recycling II CD, LLC ("Company of Merchants") in its acquisition of C&D Scrap Metal Recyclers Co., Inc. ("C&D Scrap Metal"). Michael Overstreet (tax planning/business transactions), Umair Karowadia (tax planning/business transactions), Matthew Stirneman (banking/finance), Jack Najarian (real estate), and Aly Dossa (Intellectual Property) assisted with the transaction.

Company of Merchants is a leading owner-operator of premier industrial facilities in the Gulf Coast region, including existing investments in metal recycling facilities, vehicle storage facilities, and collision centers. C&D Scrap Metal, a leading scrap metal recycler in the Greater Houston Area for more than 40 years, has become a household name as a result of its successful advertisement campaign. "We are thrilled to add the unmatched C&D brand name to our portfolio of metal recycling facilities in Houston", said Beau Landry, CEO of Company of Merchants. "The addition of C&D expands our network of highly convenient and modern drop-off facilities to more households and businesses in the Houston area."

Gnam, shareholder at Chamberlain Hrdlicka, serves as the head of the Tax Planning & Business Transactions practice. He focuses his practice on tax and corporate matters and has significant experience in all aspects of structuring, negotiating and implementing business acquisitions and dispositions, corporate reorganizations, mergers, conversions, recapitalizations, deferred recognition transactions, admissions of and providing equity incentives for management and key employees, as well as choice of entity considerations, and state tax planning.

Chamberlain Hrdlicka's Tax Planning & Business Transactions practice helps clients understand the byzantine world of tax law and utilizes that highly specialized tax knowledge to clients' best advantage when doing business transactions. The practice advises clients with transactions in order to maximize tax benefits - and avoid tax disasters. Whether the transactions are related to a business or involves a personal investment, the Tax Planning & Business Transactions team can help structure and carry out transactions in order to achieve the best corporate results under federal, state, local and international tax laws.